



# HYPERION RISK SOLUTIONS

**Release Date: 30 July 2008**  
**Release Time: 12.00am (GMT)**

## **STARTS**

### **MANAGEMENT BUY OUT OF SPECIALIST (RE)INSURANCE INTERMEDIARY**

Simon Owen, Managing Director of Belmont Risk Solutions, the British Virgin Islands and Anguilla based specialty (re)insurance broking and risk consultancy companies, has announced his acquisition of the remaining shares in the firm from the Belmont Group. The companies have subsequently been re-branded and are now trading as Hyperion Risk Solutions Limited and Hyperion Risk Solutions (Anguilla) Limited respectively.

Commenting on this latest development, Owen said:

“As an independent, specialty risk and (re)insurance services practice, this transaction will allow us to continue our expansion across the Caribbean region and beyond. In addition to our existing membership of the Wells Fargo Global Broker Network (WFGBN), we fully intend to enhance our strategic partnerships across the globe to assist us with the promotion of our international products, structures and alternative risk solutions.”

With regard to the proposed expansion plans he added:

“We have highlighted a number of opportunities in various locations throughout the Caribbean that relate to both domestic insurance and captive reinsurance business. Our acquisition of the remaining shares has enhanced our ability to source significant new investment that will now allow us to actively pursue those opportunities”.

He also confirmed that they had continued to work closely with a major investment bank to further develop a range of highly-liquid and transparent catastrophe bonds, designed to offer protection to both governments and private stakeholders that are exposed to significant natural events. Owen further advised that they were in the process of developing a number of other innovative international insurance products specifically relating to the hedge and mutual fund industries.

## **ENDS**

### **About Hyperion**

Hyperion Risk Solutions Limited is an independent (re)insurance intermediary offering a full range of traditional and non-traditional insurance-related services and solutions, including captive reinsurance, risk consulting and product design. We are a member of the Wells Fargo Global Broking Network (WFGBN) and hold licenses in the British Virgin Islands and Anguilla.

**Website:** [www.hyperionbvi.com](http://www.hyperionbvi.com)

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